



# **Te Pārihi Katorika Ki Ngāmotu The Catholic Parish of New Plymouth**

**2020 Annual General Meeting**

# Revenue comments

- From Parish Collections, 27% is paid to the Clergy Trust Fund
- Accounts show gross and then a separate expense; parish works on a net figure
- Accounts show special collections as income and then corresponding expense; parish works on a net figure, that is 0

# Revenue summary

	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Parish Collections (73%)	307,004	311,096	320,081	324,002
Donations	13,078	17,247	13,628	61,864
Grants	-	10,750	35,000	15,000
Bequests	-	-	-	96,236
Rent	26,217	27,999	30,503	31,480
Shop sales	7,816	6,924	6,152	6,829
Other receipts	8,241	9,646	8,129	9,130
Interest	113,948	88,387	88,539	100,317
Insurance payouts	598,164	474	-	4,843

# Expense summary

	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Administration wages	104,151	126,215	97,280	101,948
Apostolate wages	-	-	25,555	88,525
Papers and books	8,888	7,010	6,622	6,271
Parish apostolates	42,327	37,895	39,312	45,971
Car running	33,222	31,844	44,311	34,078
Property	161,538	135,116	105,969	160,747
Administration and overheads	31,698	32,790	32,197	39,206
Depreciation	105,156	104,250	75,816	77,316

# Surplus (deficit)

	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Net surplus (deficit)	537,472	(50,960)	28,769	(39,278)
Deduct bequests, grants, insurance payouts	598,164	10,750	35,000	111,236
Adjusted deficit	(60,692)	(61,710)	(6,231)	(150,514)

2019 saw an increase in wages as the parish added to the ministry team to allow our priests to spend more time on core pastoral activities.

A significant maintenance program was also undertaken

# Balance sheet

	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
Bank accounts	3,561,104	3,560,310	3,620,135	3,052,439
Other current assets	40,932	18,119	15,956	33,047
	<hr/>	<hr/>	<hr/>	<hr/>
	3,602,036	3,578,429	3,636,091	3,085,486
Property, plant and equipment	9,442,618	9,434,508	9,423,936	9,936,992
Creditors	13,629	32,872	51,193	52,892
Equity/Parishioners funds	<hr/>	<hr/>	<hr/>	<hr/>
	13,031,025	12,980,065	13,008,834	12,969,586

# Current year

- Planned giving was \$16,000 behind last year to 31 July
- Was tracking further behind but \$10,000 was made up in June as Mass returned and parishioners “made up” missed pledges; slipped a little in July
- 56% of planned givers now on automatic payment
- COVID-19 Wage subsidy was claimed which has helped offset this decrease and the increased wages
- Budgeted for a \$30,000 loss but is likely to be closer to \$80,000 with decrease in collections and significant maintenance work done e.g. Okato and OLHC fence





# Building projects (current)

Presbytery

Scheduled to be completed  
by Christmas

\$1.2m contract price

\$100,000 estimated to furnish

Stage 1 paid.

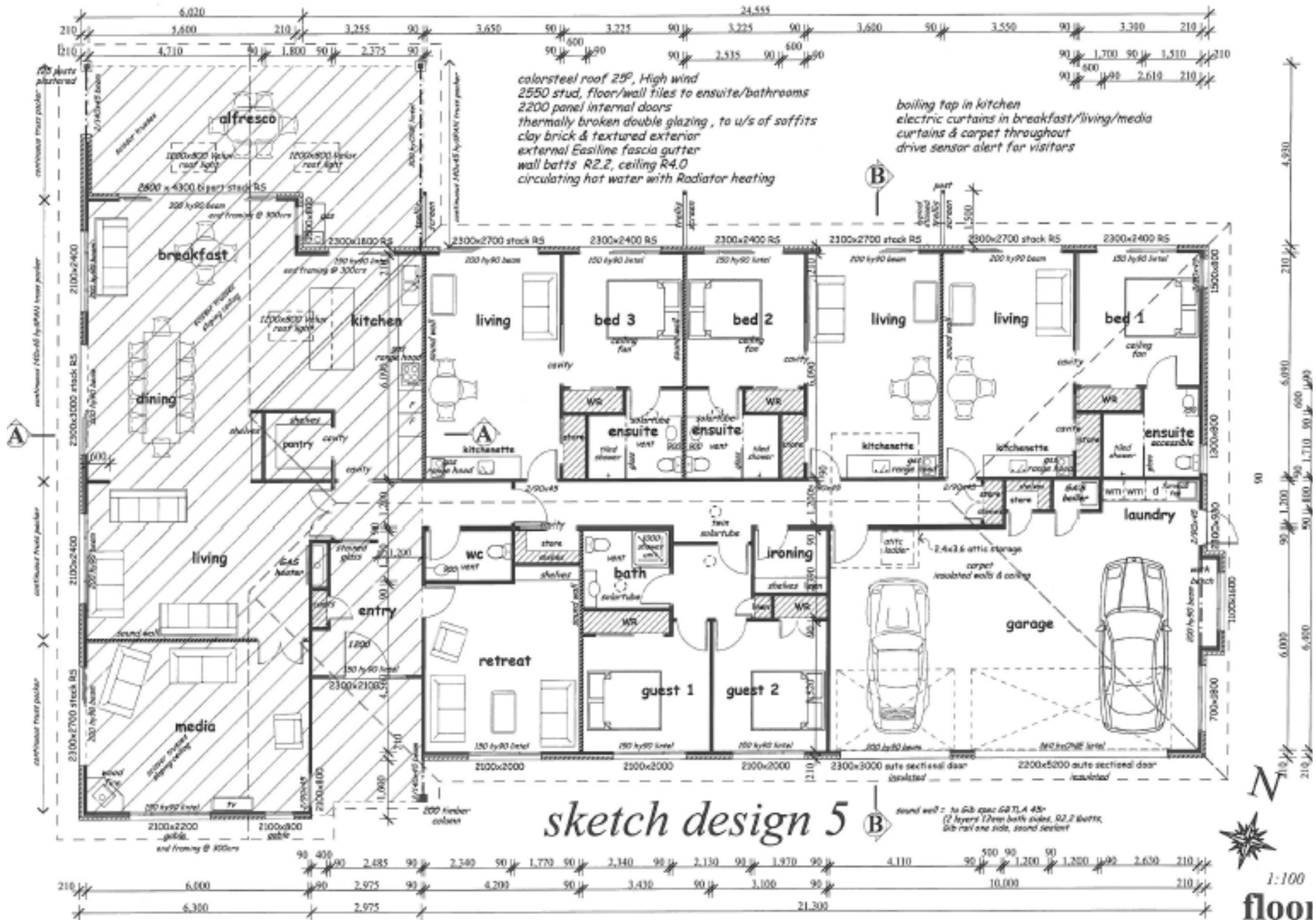
Brooklands subdivision

Best estimate is circa \$360k

5 sections at the back of  
school plus front section  
where there is currently a  
house

Estimated proceeds \$1.4m





# Building projects (current)

Okato subdivision

Best estimate is circa \$74k

4 sections

Estimated proceeds \$575,000

St Joseph's Hall

Carpet complete \$26,000  
which is 50% met by generous  
bequest from Fr Fergus

Generous grant received from  
TSB Community Trust

# Building projects (early stages)

St Josephs Spire

Current best guess  
\$200,000 to \$300,000

Under investigation

110 Brooklands Road

Refurbishment \$50,000

Under investigation and  
scoping

# Building projects (early stages)

St Josephs

Have engaged Tennent Brown

Respected liturgical architects

Recent experience with elliptical layout

Also drawing concept for Parish Centre

Build on APA work (\$17,000)

Concept cost \$20,000

Initial budget estimate \$3.5m?

# Building projects (under investigation)

St Josephs Roof

Report completed and costs sought

Will evaluate after spire complete

Estimates in vicinity of \$300,000